

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, October 14th 2010

Current Report No. 71/2010

Consolidated Text of the Articles of Association of PGNiG SA

Current report no. 71/2010

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby reports that on October 14th 2010 the Supervisory Board of PGNiG adopted a resolution to approve the uniform text of the Articles of Association of PGNiG SA incorporating the amendments adopted by the Extraordinary General Shareholders Meeting of PGNiG on July 28th 2010 and entered in the Register of Entrepreneurs of the National Court Register on August 27th 2010.

Par. 63.6 and Par. 63.8 have been amended to read as follows:

1.Par. 63.6 reading: "Dividend for the years 2005 - 2009 may also be paid in non-cash form."

shall read as follows: "Dividend for the years 2005 - 2010 may also be paid in non-cash form."

2.Par. 63.8 reading: "The General Shareholders Meeting shall determine the dividend policy of PGNiG SA for the years 2005 - 2009. The General Shareholders Meeting may indicate a shareholder which will be paid non-cash dividend."

shall read as follows: "The General Shareholders Meeting shall determine the dividend policy of PGNiG SA for the years 2005 - 2010. The General Shareholders Meeting may indicate a shareholder which will be paid non-cash dividend."

The consolidated text of the PGNiG Articles of Association is attached hereto.